

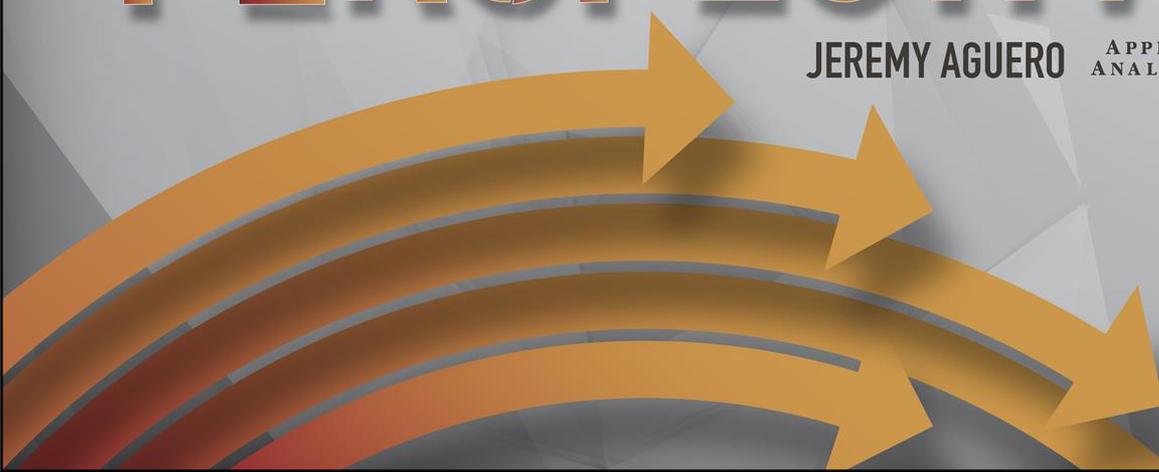
2015 LAS VEGAS



PERSPECTIVE

JEREMY AGUERO

APPLIED
ANALYSIS 



+2.0%

POPULATION GROWTH



APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE

2015 FORECAST

+1.7%
POPULATION

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE



+4.2%

PRIVATE EMPLOYMENT

+2.1%

AVERAGE WEEKLY WAGES

-0.9%

AVERAGE WEEKLY HOURS

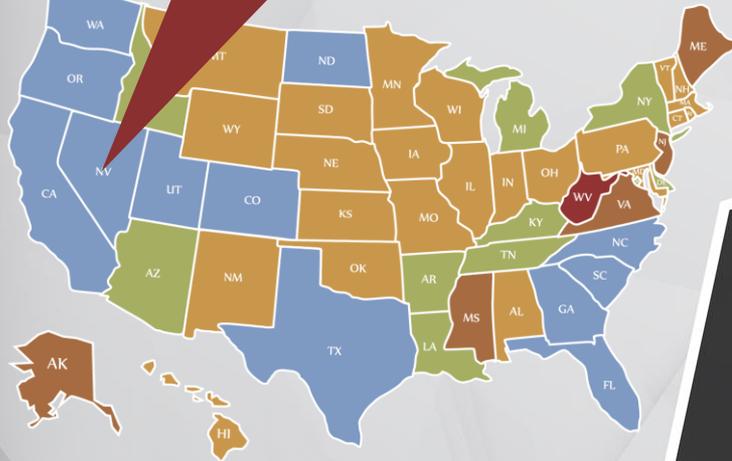
APPLIED ANALYSIS

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

+3.9%

NV EMPLOYMENT GROWTH



\$2.47

US GASOLINE PRICES APR '15



2004

2015

APPLIED ANALYSIS



JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE

2015 FORECAST

+3.2%
EMPLOYMENT

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE




TESLA



APPLIED ANALYSIS  JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE



C3/ CustomerContactChannels



S U P E R N A P
A S W I T C H C O M P A N Y



catamaran™



APPLIED ANALYSIS

JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

#47

PRIMARY CARE
PHYSICIAN RANKING



APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE 



UMC
UNIVERSITY MEDICAL CENTER

McCarran
INTERNATIONAL AIRPORT

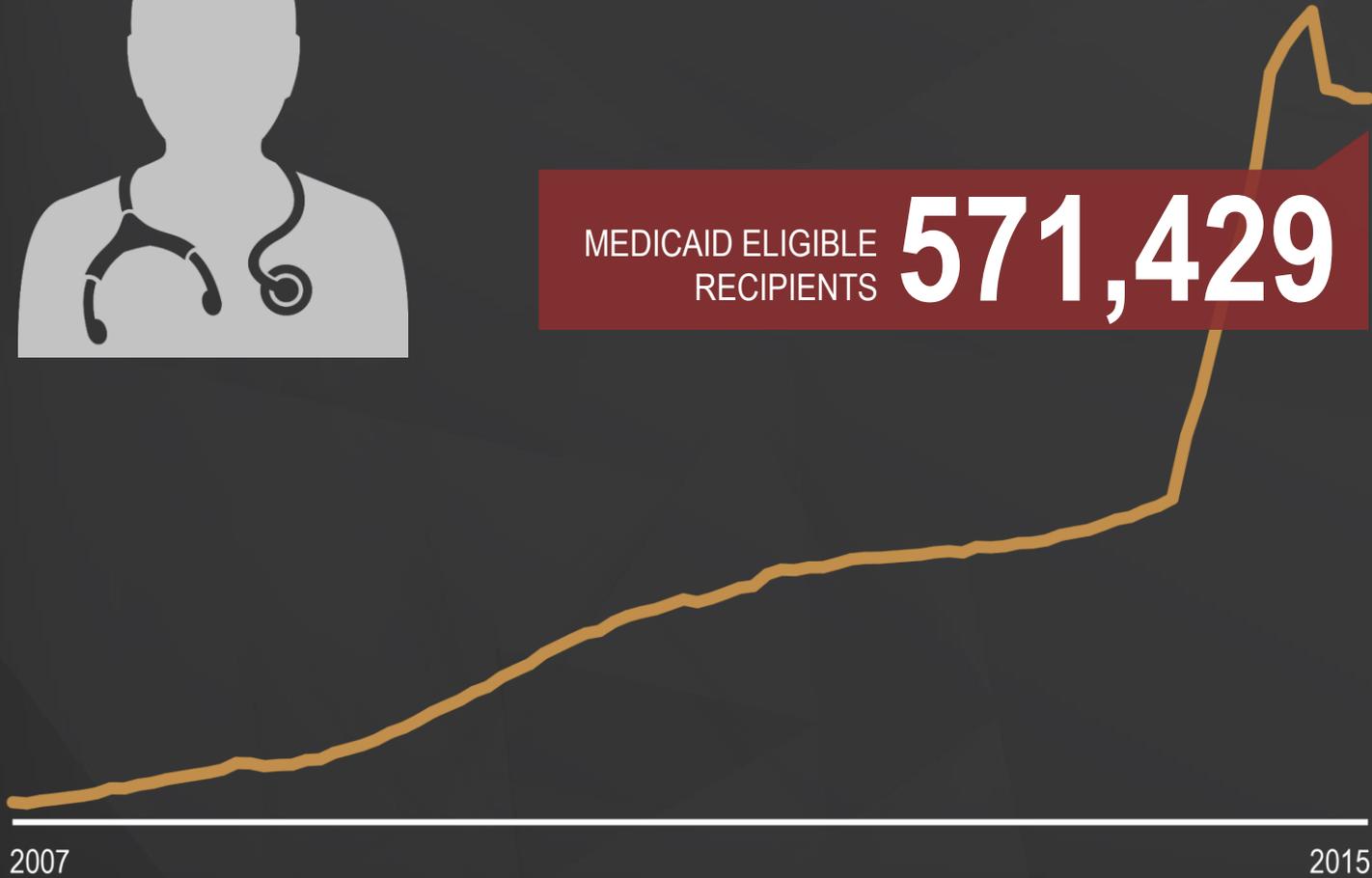
APPLIED ANALYSIS

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**



MEDICAID ELIGIBLE
RECIPIENTS **571,429**



APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

2015 FORECAST

-2.0%
MEDICAID RECIPIENTS

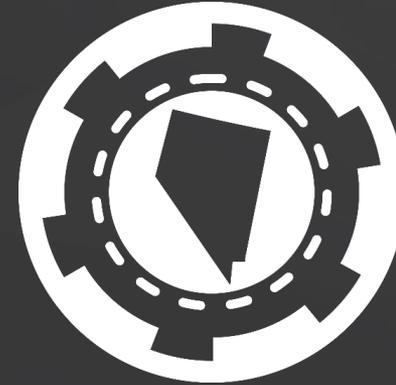
APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

41.1M

LAS VEGAS VISITOR VOLUME



-0.1%

CLARK COUNTY GROSS GAMING
REVENUE ANNUAL GROWTH

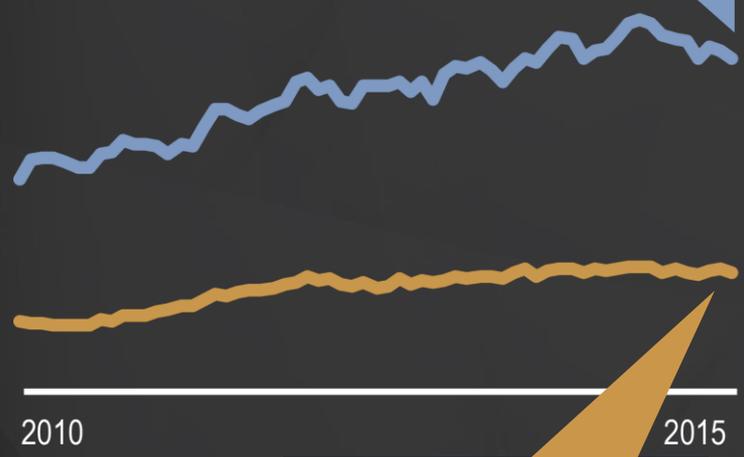
APPLIED
ANALYSIS 

JEREMY AGUERO

2015
LAS VEGAS

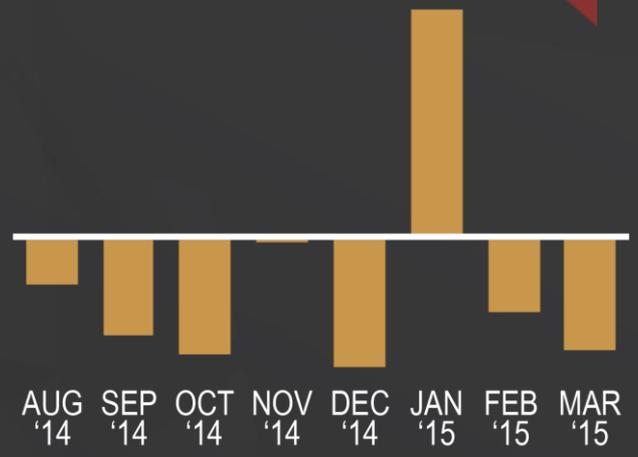
PERSPECTIVE

LV STRIP
TOTAL REVENUE **\$6.4 B**



\$4.9 B
EXCLUDING BACCARAT

-33.7%
BACCARAT REVENUE
Y-O-Y GROWTH



APPLIED ANALYSIS

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

2015 FORECAST

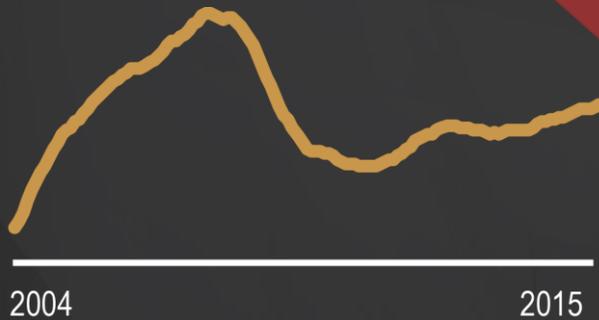
-1.2%
GROSS GAMING REVENUE

APPLIED ANALYSIS 

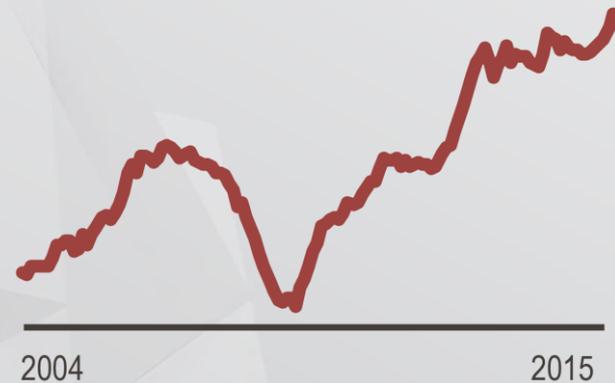
JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

43.0 M
AIRPORT PASSENGERS



42,832
DAILY AUTO TRAFFIC



2015 FORECAST

+1.1%
VISITOR VOLUME

APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE

ELECTRIC DAISY CARNIVAL



ROCK IN RIO



LIFE IS BEAUTIFUL



APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

\$16B

LAS VEGAS STRIP REVENUE (2014)

\$24B

LAS VEGAS STRIP LONG-TERM DEBT

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS **PERSPECTIVE**



\$11.1B

MAJOR INVESTMENTS

APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**



APPLIED ANALYSIS 

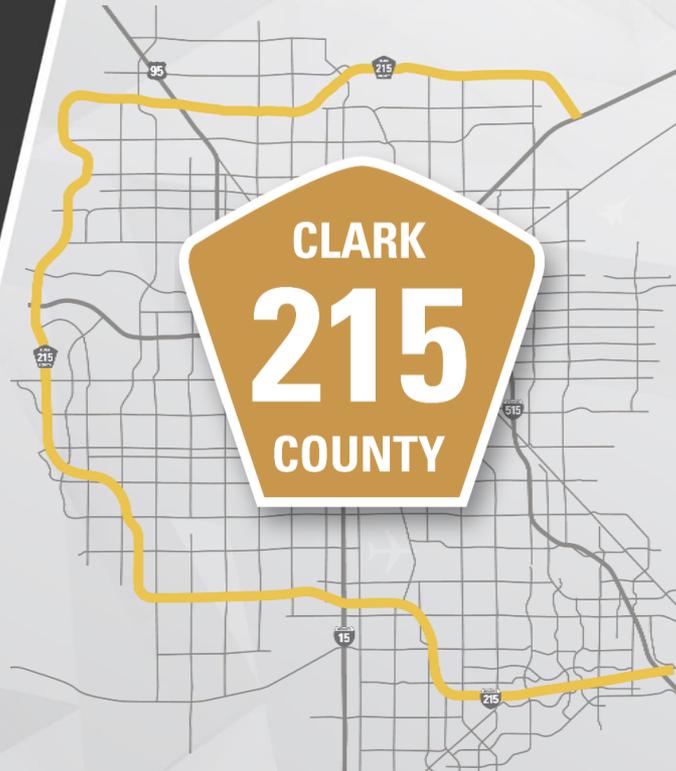
JEREMY AGUERO



2015 LAS VEGAS PERSPECTIVE

23.6%

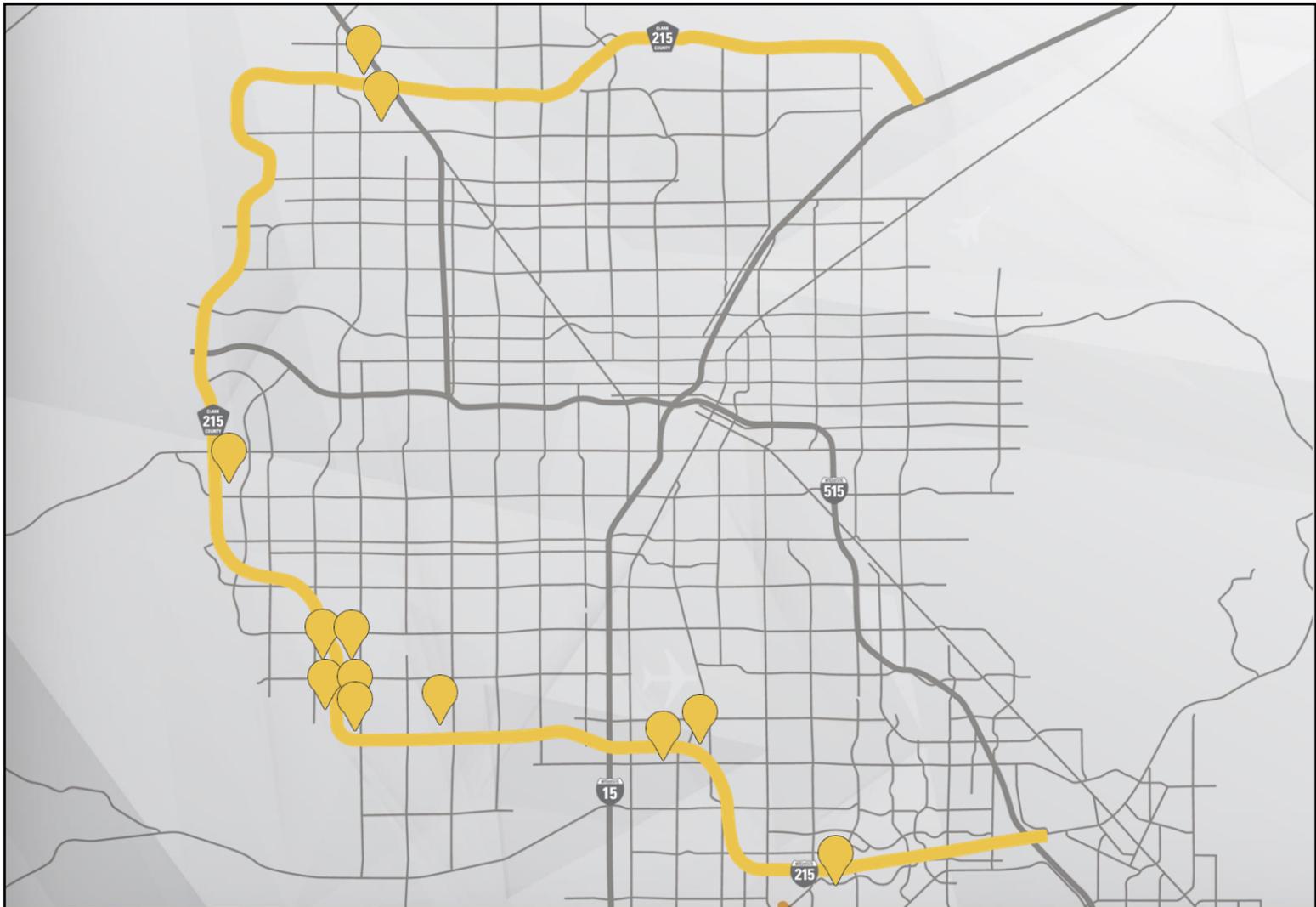
OFFICE MARKET VACANCY RATE



APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**



APPLIED ANALYSIS

JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

May 19, 2015

For more information, visit:
www.appliedanalysis.com

2015 FORECAST

22.1%

OFFICE MARKET VACANCY RATE
(-1.5 POINTS)

APPLIED
ANALYSIS



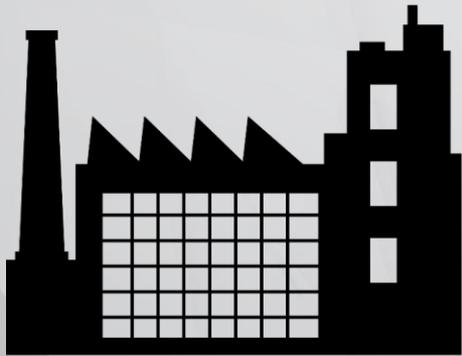
JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

4.3M

INDUSTRIAL MARKET NET
ABSORPTION (PAST 12 MONTHS)



0

SPACES WITH MORE
THAN 100,000 SF VACANT

7

SPACES WITH MORE
THAN 50,000 SF VACANT

APPLIED
ANALYSIS 

JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

2015 FORECAST

6.4%

INDUSTRIAL MARKET VACANCY RATE
(-1.0 POINTS)

APPLIED
ANALYSIS



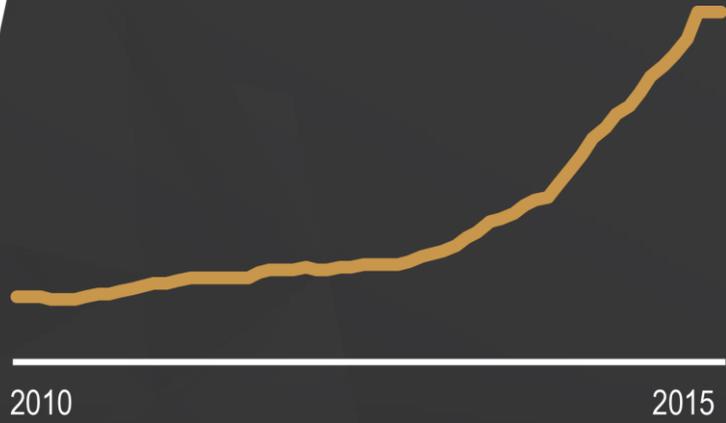
JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE



\$581.8 M
NON-STORE TAXABLE
RETAIL SALES
44.0% ANNUAL GROWTH



APPLIED ANALYSIS  JEREMY AGUERO

2015 LAS VEGAS **PERSPECTIVE**

2015 FORECAST

8.7%

RETAIL MARKET VACANCY RATE
(-0.7 POINTS)

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

+9.2%

TAXABLE RETAIL SALES
ANNUAL GROWTH



APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS **PERSPECTIVE**

2015 FORECAST

+6.5%

TAXABLE RETAIL SALES

APPLIED ANALYSIS 

JEREMY AGUERO

2015 LAS VEGAS

PERSPECTIVE

OCCUPIED HOUSING UNITS

55.8%

OWNER OCCUPIED



37.9%

2010

2015

44.2%

RENTER OCCUPIED

APARTMENT MARKET

\$816 RENTS



93.9% OCCUPANCY RATE



APPLIED ANALYSIS

JEREMY AGUERO

2015 LAS VEGAS PERSPECTIVE

2015 FORECAST

94.1%

APARTMENT MARKET OCCUPANCY RATE
(+0.2 POINTS)

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

3.67%

30-YEAR CONVENTIONAL
MORTGAGE RATE



INTEREST RATE INCREASE

APPLIED
ANALYSIS 

JEREMY AGUERO

2015
LAS VEGAS **PERSPECTIVE**

2015 FORECAST

+0.5 pts.

30-YEAR CONVENTIONAL
MORTGAGE RATE

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

#50

STATE EDUCATION RANKING
(2014 KIDS COUNT REPORT)

\$2.2B

POTENTIAL FUNDING FOR
K-12 IN 2015-2017 BUDGET

APPLIED
ANALYSIS



JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

SB252

AB464

SB378



\$250M+

INCREASED BUSINESS TAXES

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JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE



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JEREMY AGUERO

2015
LAS VEGAS

PERSPECTIVE

THANK YOU!

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2015 LAS VEGAS



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