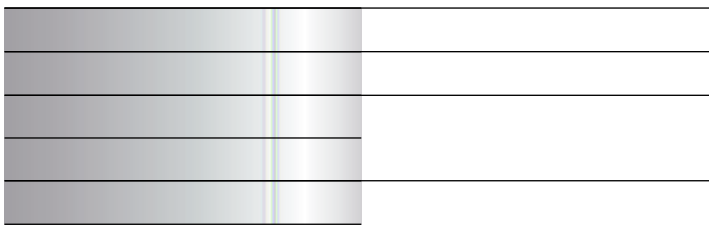
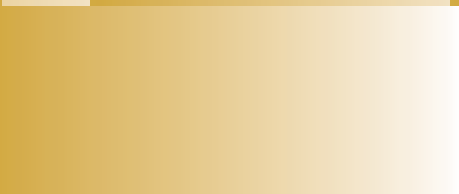


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1.





*mid-point of 2010, every single major sector of the U.S. economy is trading  
one-year prior. Few points in history exist when this condition holds true.  
quarter-over-quarter or month-over-month growth has abated, and the  
et seems to have climbed aboard a moderately hilly roller-coaster.*